

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國城市基礎設施集團有限公司
China City Infrastructure Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2349)

COMPLETION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF EQUITY INTEREST IN A SUBSIDIARY

Reference is made to the announcement of China City Infrastructure Group Limited (the “**Company**”) dated 15 December 2020 in relation to the discloseable transaction on the part of the Company in relation to the Disposal of equity interest in a Subsidiary (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Company is pleased to announce that all of the conditions under the SP Agreement have been fulfilled and the completion of the Disposal took place on 31 December 2020 in accordance with the terms and conditions of the SP Agreement. Following the completion of the SP Agreement, the Target has ceased to be a subsidiary of the Company.

By order of the Board
China City Infrastructure Group Limited
Ye Tianfang
Chief Executive Officer

Hong Kong, 31 December 2020

As at the date of this announcement, the Board comprises Mr. Li Chao Bo (Chairman), Mr. Ji Jiaming and Mr. Ye Tianfang (Chief Executive Officer) as executive Directors; Mr. Zhang Guiqing as non-executive Director; and Mr. Ng Chi Ho, Dennis, Mr. Kwok Kin Wa and Ms. Kwong Mei Wan, Cally as independent non-executive Directors.