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**中國水務地產集團有限公司**  
**CHINA WATER PROPERTY GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2349)**

**RESULT OF EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that at the EGM held on 30 August 2010, the ordinary resolution approving the disposal of 50% equity interest of Conseco Seabuckthorn Co., Ltd. was duly passed by the Independent Shareholders by way of poll.

Reference is made to the circular of the Company dated 11 August 2010 (the “**Circular**”) in relation to the disposal of 50% equity interest of Conseco Seabuckthorn Co., Ltd.. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

**RESULT OF EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that at the extraordinary general meeting (the “**EGM**”) held on 30 August 2010, the ordinary resolution approving the Sale and Purchase Agreement and the transactions contemplated thereunder has been duly passed by the Independent Shareholders by way of poll.

As at the date of the EGM, there were a total of 12,237,606,047 Shares in issue. The Purchaser and its associates were required to abstain from voting on the proposed ordinary resolution. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Purchaser did not have interest in any Shares. As such, the total number of Shares entitling the holders thereof to attend and vote for or against the resolution in respect of the Sale and Purchase Agreement at the EGM was 12,237,606,047 Shares (representing the entire total issued Shares as at the date of the EGM). There was no Share entitling the holder thereof to attend and vote only against the resolution at the EGM.

The Hong Kong branch share registrar of the Company, Tricor Tengis Limited, was appointed as the scrutineer at the EGM for the purpose of vote taking.

The voting result in respect of resolution approving the Sale and Purchase Agreement and the transactions contemplated thereunder is as follows:

<b>Ordinary Resolution</b>	<b>Number of Votes (%)</b>	
	<b>For</b>	<b>Against</b>
To approve, ratify and confirm the Sale and Purchase Agreement and the transactions contemplated thereunder.	6,036,396,362 (99.68%)	19,328,000 (0.32%)

Accordingly, the aforesaid resolution was duly passed by the Independent Shareholders by way of poll at the EGM.

By Order of the Board  
**China Water Property Group Limited**  
**Wang Wenxia**  
*Vice Chairman*

Hong Kong, 30 August 2010

*As at the date of this announcement, the Board comprises Mr. But Ka Wai (Chairman), Ms. Wang Wenxia (Vice Chairman) and Mr. Ren Qian as executive Directors, Mr. Zhou Kun as non-executive Director and Mr. Chen Ziqiang, Mr. Chan Pok Hiu and Mr. Wong Chi Ming as independent non-executive Directors.*