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中國城市基礎設施集團有限公司

China City Infrastructure Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a significant loss in the financial results of the Group for the financial year ended 31 December 2015 as compared to profit recorded in the corresponding financial year ended 31 December 2014.

The information contained in this announcement is based on the preliminary review and assessment by the management of the Company according to the unaudited management accounts of the Group for the year ended 31 December 2015 and the information currently available to the Board. The financial results of the Group are still under review and shall be subject to further adjustment and finalisation.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.

This announcement is made by China City Infrastructure Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

Based on the information currently available to the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Group is expected that the financial results of the Group for the financial year ended 31 December 2015 will show a significant loss as compared to the profit recorded in the corresponding financial year ended 31 December 2014. The Board is of the view that the significant loss incurred for the financial year is mainly because the Group is at transition period from property businesses to city-infrastructure businesses during which, the property businesses are fading out while city-infrastructure businesses start. The loss is

primarily resulted from (1) one-off non-cash share option expense, (2) one-off non-cash impairment loss recognised in relation to certain property projects and (3) increase in finance cost.

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As the results of the Group for the year ended 31 December 2015 have not been finalised, the Board is not in a position to quantify the exact financial effects as at the date of this announcement. The Group's annual results for the year ended 31 December 2015 will be published by the end of March 2016 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board
China City Infrastructure Group Limited
Wang Wenxia
Vice Chairman and Chief Executive Officer

Hong Kong, 18 March 2016

As at the date of this announcement, the Board comprises Ms. Wang Wenxia (Vice Chairman and Chief Executive Officer) and Mr. Ren Qian as executive Directors, Mr. Duan Chuan Liang (Chairman) and Mr. Zhou Kun as non-executive Directors and Mr. Chan Pok Hiu, Mr. Wong Chi Ming and Mr. Wang Jian as independent non-executive Directors.