



*Press Release*

*(For immediate release)*

## **Water Property raised about HK\$202 Million through top-up placing**

(1 April 2010, Hong Kong) China Water Property Group Limited (“Water Property” or the “Company”, together with its subsidiaries referred to as the “Group”; stock code: 02349.HK) announced that the Company raised HK\$202 million through top-up placing of existing shares to independent third parties. The proceeds will be used for its core property development and investment business in the PRC. The fund-raising exercise received warm response by investors.

Management of Water Property commented, “The Group has achieved phenomenal growth and satisfactory results in its property development and investment business in China. With a unique business model, its property business possesses tremendous growth potential. As a result, investors take a very positive view about business prospects of the Group, hence lending a strong financial support to the Group’s sustainable development of its property business.”

~ End ~

### **About China Water Property Group Limited**

China Water Property Group Limited is a diversified enterprise which engages mainly in two key businesses: (i) property development and investment in the PRC; (ii) food related business. It is listed on the main board of the Stock Exchange of Hong Kong Limited (Stock Code: 02349.HK). With the goal of becoming a leading property developer in the PRC, Water Property seeks to increase its land bank with suitable sites in a number of cities with good development potential.

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