



FOR IMMEDIATE RELEASE

19th November, 2014



(Incorporated in the Cayman Islands with limited liability)

(stock code : 2349)

China Water Property Resumes Trading Placing of Existing Shares and Subscription of New Shares

(19th November, 2014 – Hong Kong) China Water Property Group Limited (“China Water Property” or “the company”, stock code: 2349) is pleased to announce that on 17 November 2014, the Company entered into the Placing and Subscription Agreement with the Vendors and the Placing Agent to issue 185,872,000 new shares by top-up placing at a Placing Price of HK\$0.774 per Sale Share.

The Sale Shares represent approximately 10 % of the existing issued share capital of the Company and approximately 9.09 % of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as a result of the Subscription. The total share of the company will increase to 871,275,063 shares after the completion of the placement, while the holding shares of China Water Affairs decrease from 46.88 % to 42.62%, it still remains the Group's major shareholder.

The resumption of trading of the Shares and debt securities of the Company will be effective from 9:00 a.m. on 19 November 2014.

The Board said “The Placing and the Subscription broaden the Shareholder structure and enlarge the capital base for the Company’s future development, and further enhance the business of infrastructure as well as natural gas, which pave the way for diversification of the Company.”

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