



FOR IMMEDIATE RELEASE

28<sup>th</sup> November, 2014



(Incorporated in the Cayman Islands with limited liability)

(stock code : 2349)

## China Water Property Expands New Business Proposed Cooperation in a Natural Gas Project in Jiangxi

(28<sup>th</sup> November, 2014 – Hong Kong) China Water Property Group Limited (“China Water Property” or “the company”, stock code: 2349) is pleased to announce that on 27<sup>th</sup> November 2014, Shenzhen Zhongshui Property Company Limited (“Zhongshui Property”) an indirect wholly owned subsidiary of the Company, entered into the Framework Agreement with Beijing Zhongshiyuan Pipeline Technology Company Limited (“Beijing Zhongshiyuan”) an independent third party, in relations to a proposed cooperation between Zhongshui Property and Beijing Zhongshiyuan with respect to an exclusive twenty-years natural gas operating rights project (the “Project”) in Shangli county of Jiangxi Province.

Zhongshui Property will hold 51% interest in, and thus will become the controlling shareholder. The Project is located in Shangli county, where West-East Gas Pipeline Project passes through. It is also including the industrial and urban areas.

The Board said “The agreement carries out the group’s diversified strategy and lays a solid foundation for the Group to develop its infrastructure business with complement of existing business. The proposed cooperation in the Jiangxi Natural Gas Project will provide the Group with further opportunity to access the natural gas market in the PRC and expand the market shares. It represents a remarkable step to the infrastructure business for bringing greater returns to the Group and its shareholders.”

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