

FOR IMMEDIATE RELEASE

China City Infrastructure Group Limited 中國城市基礎設施集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2349)

Official Approval of Change Name and Successfully Completed the Consent Solicitation of Terms of Senior Notes Due 2016

(17th December, 2014 – Hong Kong) China City Infrastructure Group Limited is pleased to announce that the change of company name is officially approved on 3rd December 2014.

In relation to the HK\$600,000,000 12.5% senior notes due 2016 on 15th December, 2014, the Company has successfully completed the consent solicitation with approximately 90% of the Noteholders consent.

The Board said" the official approval of change name will definitely help the Company to achieve new breakthroughs in transition on the development of infrastructure business, the Company believes this could raise the awareness on the development of infrastructure business in China, thus arouse the interests of our potential investors and establish cornerstone. The Company appreciated the support of the investor which help to completed the consent solicitation which provides the Group with the flexibility to develop its infrastructure business, the Company will complies with its diversified strategy which will first develop the natural gas business in order to create higher return for our shareholders and investor."





** This press release is issued by China Times Advisory Corporate Limited on behalf of the China Water Property Group Limited.

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