

FOR IMMEDIATE RELEASE

6th February, 2015



(Incorporated in the Cayman Islands with limited liability)

(stock code : 2349)

China City Infrastructure Group Limited Entered Into Acquisition Agreement with Natural Gas Company Limited in Tonggu County, Jiangxi Province, the PRC

(6th February, 2015 – Hong Kong) China City Infrastructure Group Limited ("Ch City Infra" or "the Company", stock code: 2349) is pleased to announce that an indirect wholly owned subsidiary of the Company Shenzhen Zhongshui Property Company Limited entered into an Acquisition Agreement with Mr. Xiong Sisong and Mr. Xiong Wei, to acquire the Sale Capital, representing an aggregate of 90% registered capital of the Target Company, for a consideration of RMB 49,500,000 on 6th February, 2015.

The Target Company is a company established in Tonggu County, Jiangxi Province, the PRC, Tonggu County Tongcheng Natural Gas Company Limited. The Target Company is in the course of development and expansion and its principal activities include the exclusive thirty-years natural gas pipeline network construction and operating rights projects for urban residential use (including industrial and commercial use) in Tonggu County, Jiangxi Province, the PRC. As the Directors expect that there will be significant room for future business development of the target company, the Acquisition Agreement will bring considerable revenue to the natural gas business of the Group.

The Board stated, "The acquisition agreement is a new start of the Company after the officially approval of changed name and entered the Chinese infrastructure industry. The Company believes that it can increase business opportunities and market shares for the Group's development and infrastructure-related natural gas pipeline construction and concession right operation. In addition, it is in line with China's national development priorities and the Group's existing business strategy. Environmental protection, clean energy, and infrastructure-related businesses for urbanization of PRC is currently one of the Group's principal activities, and therefore under the good news in all aspects of natural gas and related policies, instead of development of the natural gas business, the





Company is optimistic on the prospects of the related infrastructure industry, meanwhile actively seeking potential business opportunities for the development of infrastructure business and bring the greater returns on shareholders and investors."

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** This press release is issued by China Times Advisory Corporate Limited on behalf of the China City Infrastructure Group Limited.

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