



**中國城市基礎設施集團有限公司**  
China City Infrastructure Group Limited

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2349.HK

## **Acquisition of Natural Gas Company at a Consideration of RMB21 Millions Advance Capacity for Sustainable Development**

[5 January 2016, Hong Kong] China City Infrastructure Group Limited (“China City Infrastructure” or the “Company”, stock code: 2349.HK, together with its subsidiaries, the “Group”) is pleased to announce today that it has entered into the Acquisition Agreement for the Acquisition of 100% Equity Interests in natural gas company in the PRC-Tongdao County Sen Tai Natural Gas Company Limited (“Tongdao County Sen Tai Natural Gas” or the “Target Company”) through Shenzhen Huafeng Infrastructure Investments Limited, a wholly owned subsidiary of the Company, at a cash consideration of RMB21 Millions (consideration subject to downwards adjustments). After completion of the Acquisition, Tongdao County Sen Tai Natural Gas will become a wholly owned subsidiary of the Company and its results will be consolidated with those of the Company in accordance with the relevant accounting standards.

The Group has started to expand its businesses in infrastructure sector in late 2014. Up to now, the Group acquired 6 natural gas project companies. The acquisition of Tongdao County Sen Tai Natural Gas, upon completion, will not only increase the Group’s infrastructure market shares in Hunan Province, expand the Group’s business scale, penetration rate and brand awareness in the area, but also create synergies with other existing natural gas business of the Company in Hunan Province, laying a solid foundation for a sustainable development of the Company in the infrastructure industry in the PRC.

**Ms. Wang Wenxia, Vice Chairman and CEO of China City Infrastructure Group Limited**, said, “We will effectively leverage the great opportunity to grow our business, seeking proper acquisition targets and partnerships to improve the operation efficiency and generate returns for all of our shareholders.

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### **About China City Infrastructure Group Limited (stock code: 2349.HK)**

China City Infrastructure Group Limited (“China City Infrastructure”, stock code: 2349.HK) is dedicated to the infrastructure sector with a primary focus on infrastructure projects related to environmental protection, clean energy and urbanization in the PRC. The Group is expanding into broader segments including natural gas pipeline construction and operation of concession rights, solid waste treatment and waste-to-energy. The Group was originally engaged in property development, property investment, hotel operations and property management.

## **About Tongdao County Sen Tai Natural Gas Company Limited**

Tongdao County Sen Tai Natural Gas Company Limited (the “Target Company”) is a company established in the PRC. The principal activities of the Target Company include the exclusive thirty-years natural gas pipeline network construction and operating concession rights projects for residential, industrial and commercial use in Tongdao County, Hunan Province, the PRC, where is located in junctions of Hunan Province, Guizhou Province and Guangxi, and the Target Company has commenced operation since July 2015.

This press release is distributed by Financial PR (HK) Limited on behalf of **China City Infrastructure Group Limited**. For further information, please refer to contact:

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